



# State Bank of India Staff Union Hyderabad Circle

H.Q. HYDERABAD

Regd. No. 1990

(AFFILIATED TO ALL INDIA STATE BANK OF INDIA STAFF FEDERATION)

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**CIRCULAR LETTER NO.30**  
**TO ALL UNITS/MEMBERS:**

**Date : 15.03.2024**

Dear Comrade,

**IMPLEMENTATION OF 12<sup>th</sup> BIPARTITE WAGE REVISION SETTLEMENT**  
**COLLECTION OF SPECIAL LEVY**

We are pleased to announce the successful signing of the **12th Bipartite Wage Revision** for the Indian Banking Industry on **8<sup>th</sup> March 2024**. This settlement which stands as a remarkable achievement accomplished without resorting to a single slogan, strikes, or demonstrations by the banking employees comes into effect from 01.11.2022. The demand for five-day banking by UFBU is presently with Government of India. The response by the Government is awaited, and we hope for a positive outcome.

We extend our heartfelt appreciation to Com. S.K. Bandlish, the Convenor of UFBU, for his visionary leadership and tireless efforts as always in securing our demands with the Indian Banks' Association (IBA). The historic achievement of this Settlement is a result of our unity, strength and resilience of our membership and support rendered to our leadership. We congratulate our militant membership on achieving this remarkable feat.

After the successful conclusion of the 12th Bipartite Settlement at the industry level, our Federation at the apex level will engage in further discussions with the State Bank of India to enhance components such as Special Pay, PQP, FPP, etc., at our bank level. This settlement will further ensure the increase in the said allowances in State Bank of India.

Comrades, as customary, following the conclusion of the Bipartite Settlement and the subsequent increase in wages and allowances, we contribute a portion of our arrears as a Levy/Annual Affiliation Fee to strengthen our Union, Federation and NCBE. This contribution will be utilised for administrative/legal support and other operational requirements of our Union. It is a fact which you agree and also aspire the Union to have a strong financial base to engage in effective collective bargaining with the management during future negotiations, conduct welfare activities and interactions with membership through various meetings.

The members are also aware that the Union had built up "Com. Y. Tharak Nath Memorial Fund" dedicated to welfare activities, including providing financial assistance to those in need. Beneficiaries of this Fund include union members facing hardships, as well as individuals from the broader society.

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It has therefore been decided to collect a **Special Levy @ 3% of Gross Arrears** payable whenever paid by the Bank, either singly or through multiple disbursements, on account of 12th Bipartite Wage Revision from all our Members in Hyderabad Circle out of which a substantial portion will be set apart to continue our welfare activities in memory of our beloved leader Late Com. Y. Tharak Nath. As has been the practice, it is also decided to pay the levy, both to Federation and NCBE, from the amount being paid to the Union without collecting separately.


In this connection, we have requested management to enable the collection of the Special Levy through HRMS based on the authorization letters submitted to Branch Managers/Departmental Heads. We request all the Local Secretaries to collect authorisation letters and arrange to submit them to the Branch Manager/In charge of the establishment and also forward copy of the same to Union HQs.

In case the Levy could not be collected through HRMS for any reason, Local Secretaries are to collect an amount equivalent to 3% of gross arrears payable/paid by the members by means of Demand Draft/Banker Cheque in favour of "**STATE BANK OF INDIA STAFF UNION HYDERABAD CIRCLE**" payable at **Hyderabad Main Branch (0847)** along with list of members and particulars of contribution as to the amount of arrears paid and levy collected from each member.

We request all the members to co-operate with the Local Secretaries in collection of Levy.

With warm greetings,

Yours Comradely,

  
(R. SRIRAM)  
GENERAL SECRETARY

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STATE BANK OF INDIA STAFF UNION HYDERABAD CIRCLE .....	.....ZINDABAD!
ALL INDIA STATE BANK OF INDIA STAFF FEDERATION .....	.....ZINDABAD!
NATIONAL CONFEDERATION OF BANK EMPLOYEES .....	.....ZINDABAD!
OUR SOLIDARITY.....	.....ZINDABAD!
OUR UNITY.....	.....ZINDABAD!
INQUILAB.....	.....ZINDABAD!

Date:

To

The Assistant General Manager /  
Branch Manager  
State Bank of India

\_\_\_\_\_ Branch/Office

Dear Sir,

**COLLECTION OF SPECIAL LEVY**

On the successful conclusion of 12<sup>th</sup> Bipartite Wage Revision, it has been decided to collect Special Levy from the members of SBI Staff Union Hyderabad Circle from the arrears payable.

Accordingly, we hereby, authorise you to deduct the arrears payable/debit my account to the extent of an amount equivalent to 3% of Gross Arrears and request you to remit the same to **"SBI STAFF UNION HYDERABAD CIRCLE"**.

Sl. No.	PF No.	Name of the employee	Designation	Salary A/c No.	Signature
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